

<b>Course Description</b>					
<b>Name</b>	<b>Code</b>	<b>Semester</b>	<b>T+A Hour</b>	<b>Credit</b>	<b>ECTS</b>
MACROECONOMICS	BUS1224530	Spring Semester	3+0	3	6
<b>Prerequisites Courses</b>					
<b>Recommended Elective Courses</b>					
<b>Language of Instruction</b>	English				
<b>Course Level</b>	First Cycle (Bachelor's Degree)				
<b>Course Type</b>	Required				
<b>Course Coordinator</b>					
<b>Name of Lecturer(s)</b>	Assist.Prof. Hakan YILDIZ				
<b>Assistant(s)</b>					
<b>Aim</b>	This course aims to explain the dynamics of a national economy and how the related policies are formulated in light of basic economic principles.				
<b>Course Content</b>	This course contains; Introduction to macroeconomics, Calculating national income, Economic growth, Money, saving, investment and financial system, Inflation, Money supply and demand, Labor market and unemployment, Aggregate demand in the goods and money markets, Aggregate supply and the equilibrium price level, Financial crises, Fiscal and monetary policy, International trade, International finance, Alternative views in Macroeconomics.				
<b>Course Learning Outcomes</b>			<b>Teaching Methods</b>	<b>Assessment Methods</b>	
1. Will be able to explain how economy works in general.			10, 14, 9	A	
1.1 Explains how financial markets work.			10, 14, 9	A	
1.2 Evaluate the economy in terms of national income and employment level.			10, 12, 14, 9	A	
1.3 Explain the interaction between financial markets and real economy.			10, 14, 9	A	
2. Will be able to take suggestions regarding economic policy.			10, 13, 14, 9	A	
2.1 Evaluate the decisions made by central bank.			10, 13, 14, 9	A	
2.2 Criticize the monetary policy and the fiscal policy implemented theoretically.			10, 13, 14, 9	A	
2.3 Comment on the long-term economic policies required for economic development.			10, 14, 9	A	
3. Will be able to analyze current economic phenomena.			10, 13, 14, 9	A	
3.1 Comment on the changes in the real aggregates like economic growth and employment level.			10, 13, 14, 9	A	
3.2 Discuss the influences on the economy of financial variables like exchange rate and interest rate.			10, 13, 14, 9	A	
3.3 Analyze general situation of the Turkish economy in light of the changes in the economy.			10, 13, 14, 9	A	
4. Will be able to compare schools of economic thought in different aspects.			10, 14, 9	A	
4.1 Comment on the general approach to economics of the classical school.			10, 14, 9	A	
4.2 Comment on the general approach to economics of the Keynesian school.			10, 14, 9	A	
4.3 Tell the suggestions regarding economic policy of the other schools of economic thought.			10, 14, 9	A	
5. Will be able to evaluate international economic developments.			10, 13, 14, 9	A	
5.1 Explain the basic dynamics of developed and developing economies.			10, 13, 14, 9	A	
5.2 Assess the developments in international financial markets.			10, 13, 14, 9	A	
5.3 Make comments on global trade relationships.			10, 13, 14, 9	A	
<b>Teaching Methods</b>	10: Discussion Method, 12: Problem Solving Method, 13: Case Study Method, 14: Self Study Method, 9: Lecture Method				
<b>Assessment Methods</b>	A: Traditional Written Exam				
<b>Lecture Schedule</b>					
<b>Sequence</b>	<b>Topics</b>	<b>Preliminary Preparation</b>			
1	Introduction to macroeconomics				
2	Calculating national income				
3	Economic growth				
4	Money, saving, investment and financial system				
5	Inflation				
6	Money supply and demand				
7	Labor market and unemployment				
8	Aggregate demand in the goods and money markets				
9	Aggregate supply and the equilibrium price level				
10	Financial crises				
11	Fiscal and monetary policy				
12	International trade				
13	International finance				
14	Alternative views in Macroeconomics				
<b>Evaluation Methods</b>		<b>Weight(%)</b>			
Midterm Exam		40			
General Exam		60			

<b>Resources</b>
- Daron Acemoglu, David Laibson John list, "Economics", Pearson. - Case Fair and Oster, Pearson 2016 - Principles of Economics Karl E. Case et al. , Principles of Economics, Pearson USA