

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
INTERNATIONAL ECONOMICS	ULY2234290	Spring Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	Turkish				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator	Prof.Dr. Rana ATABAY KUŞÇU				
Name of Lecturer(s)	Lect.Dr. Elif MORGÜL ERKMEN				
Assistant(s)					
Aim	International Economics is a branch of science that investigates all developments in economic relations between countries. The scope of the international economic event includes; foreign trade transactions, production policies, foreign economic developments, effects on development, international economic unions and the world monetary system.				
Course Content	This course contains; What is International Economy?,The Theory of Absolute Advantages (Adam Smith) The Theory of Comparative Advantages (David Ricardo),Factor Endowment Theory (Heckscher - Ohlin theory) Leontief Paradox,International Trade Policy - Foreign Trade Policy,International Trade Policy - Customs Tariffs - Economic Effects of Customs Tax - Optimum Customs Tariff,Protectionism and its Effects in Foreign Trade,Customs Unions and Free Trade Zones,Liberalization of World Trade: Global Trade and World Trade Organization,Balance of Payments Equilization,Balance of Payments Equilization,Macroeconomic Policies in Open Economies: Internal and External Economic Balance,Balance of Payments,Balance of Payments,Overview.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1.1.	Explain the concept of absolute and comparative advantage in international trade				
1.2.	Illustrate the benefits of specialization and trade based on comparative advantage.				
2.1.	Evaluate the impact of trade on the distribution of income and welfare of participating countries.				
2.2.	Examine the effects of trade on production, consumption, and prices of goods and services.				
3.1.	Describe the Heckscher-Ohlin theorem and its relevance in explaining international trade patterns.				
3.2.	Analyze how factor abundance and factor intensity influence trade patterns.				
4.1.	Assess the role of economies of scale and imperfect competition in explaining trade patterns.				
4.2.	Analyze the implications of product differentiation and technological advancements on international trade.				
5.1.	Examine the impact of tariffs, quotas, and subsidies on international trade.				
5.2.	Evaluate the role of trade agreements and their effects on global trade patterns.				
	1. Will be able to explain the theory of comparative advantage.		16, 9	A, E	
	2. Will be able to analyze trade patterns and welfare effects.		16, 9	A, E	
	3. Will be able to explain the Heckscher-Ohlin Model and its applications.		16, 9	A, E	
	4. Will be able to evaluate New Trade Theories.		16, 9	A, E	
	5. Will be able to evaluate the effects of trade policy.		16, 9	A, E	
Teaching Methods	16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam, E: Homework				
Lecture Schedule					
Sequence	Topics	Preliminary Preparation			
1	What is International Economy?				
2	The Theory of Absolute Advantages (Adam Smith) The Theory of Comparative Advantages (David Ricardo)				
3	Factor Endowment Theory (Heckscher - Ohlin theory) Leontief Paradox				
4	International Trade Policy - Foreign Trade Policy				
5	International Trade Policy - Customs Tariffs - Economic Effects of Customs Tax - Optimum Customs Tariff				
6	Protectionism and its Effects in Foreign Trade				
7	Customs Unions and Free Trade Zones				
8	Liberalization of World Trade: Global Trade and World Trade Organization				
9	Balance of Payments Equilization				
10	Balance of Payments Equilization				
11	Macroeconomic Policies in Open Economies: Internal and External Economic Balance				
12	Balance of Payments				
13	Balance of Payments				
14	Overview				
Evaluation Methods		Weight(%)			
(Midterm Exam) Homework		50			
Midterm Exam		40			
General Exam		60			

School of Business and Management Sciences / Logistics Management
2023 - 2024 Academic Year
INTERNATIONAL ECONOMICS
Syllabus

Resources

Prof. Dr. Halil Seyidođlu, Uluslararası İktisat – Teori Politika ve Uygulama, Güzem Yayınları, İstanbul, 2020

Paul Krugman, Maurice Obstfeld ve Marc J. Melitz, Uluslararası İktisat: Teori ve Politika, onuncu baskıdan tercüme eden: Onur Özsoy vd., Palme Yayıncılık, 2017.

ADDITIONAL RESOURCES

David N. Balaam ve Bradford Dillman, Uluslararası Ekonomi Politiđe Giriş, beşinci baskıdan tercüme eden: Nasuh Uslu, Liberte, 2015.

Ha Joon Chang, Sanayileşmenin Gizli Tarihi, çev: Emin Akçaođlu, Efil Yayınevi, Ankara, 2015.

Daily news will be followed and used for preparation and lectures.