

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
FINANCIAL ACCOUNTING	BUS2152750	Fall Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	English				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator	Assist.Prof. Selman DURAN				
Name of Lecturer(s)	Assist.Prof. Selman DURAN				
Assistant(s)					
Aim	It is intended to teach the management of the financial situation of the business and to instruct the end of the period for the registration and reporting of the business transactions in order to shed light on the decisions taken by the managers. At the end of the course, students are expected to come to the point where they can arrange financial statements such as balance sheet, income statement by accounting financial events that may occur during a period in an enterprise.				
Course Content	This course contains; Introduction to Financial Accounting,Basic Concepts of Financial Accounts,Process of Financial Accounting; Financial Statements and documents,General Accounts of Financial Accounting and Journal Entries,General ledger entries,Current and Fixed assets transactions,Liabilities and equity transactions,Trial Balance,End-of-period adjustments,Income statement,Closing entries,Adjusted trial balance,Closing balance sheet,Monography.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1. Will be able to explain the role of the financial accounting, the difference from other accounting areas.			16, 9	A	
1.1. Explains financial accounting			9	A	
1.2. Explains the difference between financial accounting and other accounting areas			14, 9	A	
1.3. Evaluates the functions of financial accounting			16, 9	A	
2. Will be able to explain the financial statements and the accounts of the statements			16, 9	A	
2.1. Explains the balance sheet and its accounts			16, 9	A	
2.2. Explains income statement and its accounts			12, 9	A	
2.3. Explains and exemplifies the balance sheet and income statement			16, 9	A	
3. Will be able to make accounting transactions about current asset accounts.			16, 9	A	
3.1. Records the journal entries of the Current Assets item in the journal			16, 9	A	
3.2. Records the ledger entries of the Current Assets item in the ledger			16, 9	A	
3.3 Performs valuation of current asset accounts			16, 9	A	
4. Will be able to make accounting transactions about fixed asset accounts			16, 9	A	
4.1. Records the journal entries of the fixed assets item in the journal			16, 9	A	
4.2. Records the ledger entries of the fixed Assets item in the ledger			16, 9	A	
4.3 Performs valuation of current asset accounts			16, 9	A	
5. Will be able to make accounting transactions about liability accounts.			16, 9	A	
5.1. Records the journal entries of the liabilities item in the journal			16, 9	A	
5.2. Records the ledger entries of the liabilities item in the ledger			16, 9	A	
5.3 Performs valuation of current asset accounts			16, 9	A	
Teaching Methods	12: Problem Solving Method, 14: Self Study Method, 16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequence	Topics	Preliminary Preparation			
1	Introduction to Financial Accounting				
2	Basic Concepts of Financial Accounts				
3	Process of Financial Accounting; Financial Statements and documents				
4	General Accounts of Financial Accounting and Journal Entries				
5	General ledger entries				
6	Current and Fixed assets transactions				
7	Liabilities and equity transactions				
8	Trial Balance				
9	End-of-period adjustments				
10	Income statement				
11	Closing entries				
12	Adjusted trial balance				
13	Closing balance sheet				
14	Monography				
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

Resources

Lecture Notes Financial Accounting, Walter T. Harrison Jr., Charles T. Horngren, C. William Thomas, Pearson Education; 10th edition, 2014.