

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
COST MANAGEMENT and ACCOUNTING	BUS2253320	Spring Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	English				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator	Prof.Dr. Serhat YÜKSEL				
Name of Lecturer(s)	Assoc.Prof. Elif BAYKAL				
Assistant(s)					
Aim	Students are aimed to have abilities related to cost management and accounting process.				
Course Content	This course contains; General Concepts about Cost,Identify Different Types of the Costs of the Companies,Cost and Revenue Analysis,Introduction to Budgeting,Preparing the Budget of the Companies,The Role of the Cost in Financial Planning,Different Techniques of Financial Planning,Introduction to Cost Accounting,Cost Accounting Records in Uniform Chart of Account,Preparing Statement of Cost of Goods Sold,Preparing Statement of Cost of Goods Sold,Direct Raw Materials and Supplies Cost,Direct Labor Cost,General Production Cost.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1.Will be able to explain the concepts of cost and revenue.			10, 9	A	
1.1.Define different types of the costs			10, 9		
1.2.Make cost and revenue analysis			10, 9		
2.Will be able to make budgeting of the companies			10, 9	A	
2.1.Implement budgeting methods			10, 9		
2.2.Prepare proforma financial tables of the companies			10, 9		
3.Will be able to make fundamental application about cost accounting			10, 9	A	
3.1.Prepare statement of cost of goods sold			10, 9		
3.2.Calculate direct raw materials and supplies expenses			10, 9		
4.1.Make records of cost accounting			10, 9		
4.2.Calculate direct labor cost			10, 9		
5.Will be able to use FIFO, LIFO and weighted average methods			10, 9	A	
5.1.Explain general production cost			10, 9		
5.2.Carries out transactions on BIST and VOB stock exchanges.			10, 9		
4. Will be able to make financial planning using different budgeting methods.			10, 9	A	
Teaching Methods	10: Discussion Method, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequenc e	Topics	Preliminary Preparation			
1	General Concepts about Cost				
2	Identify Different Types of the Costs of the Companies				
3	Cost and Revenue Analysis				
4	Introduction to Budgeting				
5	Preparing the Budget of the Companies				
6	The Role of the Cost in Financial Planning				
7	Different Techniques of Financial Planning				
8	Introduction to Cost Accounting				
9	Cost Accounting Records in Uniform Chart of Account				
10	Preparing Statement of Cost of Goods Sold				
11	Preparing Statement of Cost of Goods Sold				
12	Direct Raw Materials and Supplies Cost				
13	Direct Labor Cost				
14	General Production Cost				
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

Resources
1- Cost Accounting (2023) : A Managerial Emphasis, Charles T. Horngren, Srikant M. Datar, Madhav V. Rajan, Pearson Education
Additional Readings
1. Rhee, R. J. (2023). Corporate Finance. Aspen Publishing.
2. Kaur, P. (2023). Financial markets and institutions. Sultan Chand & Sons