

Vocational School of Social Sciences / Foreign Trade

2024 - 2025 Academic Year

INTRODUCTION to ECONOMICS I

Syllabus

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
INTRODUCTION to ECONOMICS I	DŞT1127660	Fall Semester	2+0	2	4
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	Turkish				
Course Level	Short Cycle (Associate's Degree)				
Course Type	Required				
Course Coordinator	Assist.Prof. İrfan ERSİN				
Name of Lecturer(s)	Assist.Prof. Masoud SHEIKHI				
Assistant(s)					
Aim	The aim of this course is to explain the basic principles of economics and the behavior and decision making processes of individuals and institutions in the light of these principles.				
Course Content	This course contains; Introduction to Economics, An Overview of Market Economy, Supply-Demand, Elasticity and Consumer-Producer Surplus, State Intervention in the Market, Consumer Choice, Producer Choice, Competitive Markets, Monopoly, Oligopoly and Monopolistic Competition, Externalities and Market Failure, The Role of Government and Public Goods, The Markets for the Factors of Production, Income Distribution and Poverty.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1. List the basic principles on which economics is based.			10, 16, 9	A	
2. It explain price and quantity formation in the economy.			10, 16, 9	A	
3. Analyzes consumer and company behavior			10, 16, 9	A	
4. Evaluates the markets.			10, 16, 9	A	
5. Interprets income distribution and factor markets.			10, 16, 9	A	
6. Gives examples about markets			10, 12, 13, 16	A	
Teaching Methods	10: Discussion Method, 12: Problem Solving Method, 13: Case Study Method, 16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequenc e	Topics	Preliminary Preparation			
1	Introduction to Economics				
2	An Overview of Market Economy				
3	Supply-Demand				
4	Elasticity and Consumer-Producer Surplus				
5	State Intervention in the Market				
6	Consumer Choice				
7	Producer Choice				
8	Competitive Markets				
9	Monopoly				
10	Oligopoly and Monopolistic Competition				
11	Externalities and Market Failure				
12	The Role of Government and Public Goods				
13	The Markets for the Factors of Production				
14	Income Distribution and Poverty				
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

Resources
112/5000 General Economics, Dr. Osman Orhan Dr. Seyfettin Erdoğan, Umuttepe publications, 7th edition, Kocaeli, 2013.
Ertek, T. (2017). Basic Economics with Examples from the Press, (5th Edition). Beta Basım Yayın, October, Istanbul. Sharon M. Oster et al, Principles of Economics, Palme Publishing, Ankara, 2010.
Dinler, Z. (2023). Introduction to Economics.(28th Edition). Bursa: Ekin Publishing Publishing.