

School of Business and Management Sciences / Business Administration (English)

2023 - 2024 Academic Year

PRINCIPLES of ACCOUNTING

Syllabus

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
PRINCIPLES of ACCOUNTING	BUS1234480	Spring Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses	Capital markets				
Language of Instruction	English				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator	Assist.Prof. Selman DURAN				
Name of Lecturer(s)	Assist.Prof. Selman DURAN				
Assistant(s)					
Aim	The objective of the course is to acquire the basic accounting knowledge and skills which are necessary for the process related to financial reporting and financial tables.				
Course Content	This course contains; Basic concepts, definitions and assumptions of accounting, generally accepted accounting principles, Branches of accounting, double entry accounting, basic accounting equation, uniform chart of accounts, Financial statements, users of and using financial statements, International Financial Reporting Standards, Accounting process from transactions to presenting financial statements, accounting information systems, accounting documents and books, Assets and liability accounts, inventories, sales revenue, Inventory valuation methods, Financial assets, tangible and intangible assets, fixed assets, Calculating and recording depreciation, Income and expenses, payroll accounting, Expense accruals, revenue accruals, Year-end adjustments, closing entries, Preparation and presentation of financial statements (income statement), Preparation and presentation of financial statements (balance sheet), Owners' equity accounts, capital, cash flow, earnings and dividends, and an evaluation of firm performance.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1. Will be able to interpret the basic principles and assumptions of financial accounting.			12, 16, 6, 9	A	
1.1. Recognize the principles of accounting.			6, 9	A	
1.2. Use uniform chart of accounts.			16, 9	A	
1.3. Explains the accounts and groups in the uniform chart of accounts.			6, 9	A	
2. Will be able to explain the financial reports and the financial statements of business organizations.			12, 16, 6, 9	A	
2.1. Tell the types of financial statements.			16, 6, 9	A	
2.2. Explain the users of financial tables.			6, 9	A	
2.3. Tell why and how International (Turkish) Financial Reporting Standards are implemented.			6, 9	A	
3. Will be able to explain the accounting process and cycles from transactions to presenting the financial statements of business organizations.			12, 16, 9	A	
3.1. Define accounting information system.			9	A	
3.2. Use the documents and books related to accounting.			6, 9	A	
3.3. Apply the accounting entries during and at the end of the period.			12, 16, 6, 9	A	
3.4. Interpret the accounting entries.			6, 9	A	
4. Will be able to debate the performance of the business organization, considering the results in the financial statements.			12, 16, 6, 9	A	
4.1. Illustrate the basic financial tables, such as income statement and the balance sheet.			6, 9	A	
4.2. Calculate the profit / loss of a business organization.			12, 6, 9	A	
4.3. Classifies income and expenses under related groups.			9	A	
5. Will be able to analyze businesses financially.			12, 16, 6, 9	A	
5.1. Categorize the assets and liabilities of a business organization according to their nature.			6, 9	A	
5.2. Relate the business transactions and the results presented in the financial statements.			12, 16, 9	A	
5.3. Applies the basic classification criteria in financial statements.			6, 9	A	
Teaching Methods	12: Problem Solving Method, 16: Question - Answer Technique, 6: Experiential Learning, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequence	Topics	Preliminary Preparation			
1	Basic concepts, definitions and assumptions of accounting, generally accepted accounting principles	Relevant chapter from the first source book			
2	Branches of accounting, double entry accounting, basic accounting equation, uniform chart of accounts	Relevant chapter from the first source book			
3	Financial statements, users of and using financial statements, International Financial Reporting Standards	Relevant chapter from the first source book			
4	Accounting process from transactions to presenting financial statements, accounting information systems, accounting documents and books	Relevant chapter from the first source book			
5	Assets and liability accounts, inventories, sales revenue				
6	Inventory valuation methods				
7	Financial assets, tangible and intangible assets, fixed assets				
8	Calculating and recording depreciation				
9	Income and expenses, payroll accounting				
10	Expense accruals, revenue accruals				
11	Year-end adjustments, closing entries				
12	Preparation and presentation of financial statements (income statement)				
13	Preparation and presentation of financial statements (balance sheet)				
14	Owners' equity accounts, capital, cash flow, earnings and dividends, and an evaluation of firm performance				

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Evaluation Methods	Weight(%)
Midterm Exam	40
General Exam	60

Resources
Accounting Principles, Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, Wiley , 12. Edition, 2015 Fundamentals of financial accounting Phillips, F., Clor-Proell, S., Libby, R., & Libby, P. A. 2022.Principles of Management Accounting. Sultan Chand & Sons. Maheshwari, S. N., Maheshwari, S. K., 2021.