

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
MACROECONOMICS	ULY1224270	Spring Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	Turkish				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator	Assoc.Prof. Kenan DEMİR				
Name of Lecturer(s)	Assoc.Prof. Kenan DEMİR				
Assistant(s)					
Aim	This lecture aims to explain the dynamics of a national economy and how the related policies are formulated in light of basic economic principles.				
Course Content	This course contains; Introduction To Macroeconomics, Calculating National Income, Economic Growth, Inflation, Unemployment, Aggregate Expenditures and Equilibrium, Fiscal Policy, Money Market and Monetary Policy, AS-AD Model I: Aggregate Demand, AS-AD Model II: Aggregate Supply, International Trade, International Finance and Economic Crises, Alternative Views in Macro Economics, Turkish Economy.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1. Will be able to explain in general how the economy works.			10, 16, 9	A	
1.1. Explains how financial markets run.			10, 16, 9	A	
1.2. Analyzes the economy in terms of national income and employment level.			10, 16, 9	A	
1.3. Explains the interaction between financial markets and real economy.			10, 16, 9	A	
2. Will be able to make suggestions regarding economic policy.			10, 16, 9	A	
2.1. Evaluates the decisions made by the central bank.			10, 16, 9	A	
2.2. Criticizes the monetary policy implemented theoretically.			10, 16, 9	A	
2.3. Evaluates the fiscal policy applied by the government.			10, 16, 9	A	
2.4. Comments on the long-term economic policies required for economic development.			10, 16, 9	A	
3. Will be able to analyze current economic events.			10, 16, 9	A	
3.1. Comments on the changes in the real aggregates such as economic growth and employment level.			10, 16, 9	A	
3.2. Discusses the influences on the economy of financial variables such as exchange rate and interest rate.			10, 16, 9	A	
3.3. Analyzes general situation of the Turkish economy in light of the changes.			10, 16, 9	A	
4. Will be able to compare economic schools from various aspects.			10, 16, 9	A	
4.1. Comments on the general approach to economics of the classical school.			10, 16, 9	A	
4.2. Comments on the general approach to economics of the Keynesian school.			10, 16, 9	A	
4.3. Tells the suggestions regarding economic policy of the other schools of economic thought.			10, 16, 9	A	
4.4. Explains in what subjects schools of economic thought have conflicting or overlapping opinions.			10, 16, 9	A	
5. Will be able to evaluate international economic developments.			10, 16, 9	A	
5.1. Explains the basic dynamics of developed and developing economies.			10, 16, 9	A	
5.2. Assesses the developments in international financial markets.			10, 16, 9	A	
5.3. Makes comments on global trade relationships.			10, 16, 9	A	
Teaching Methods	10: Discussion Method, 16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequence	Topics	Preliminary Preparation			
1	Introduction To Macroeconomics	Reading relevant chapter in the textbook			
2	Calculating National Income	Reading relevant chapter in the textbook			
3	Economic Growth	Reading relevant chapter in the textbook			
4	Inflation	Reading relevant chapter in the textbook			
5	Unemployment	Reading relevant chapter in the textbook			
6	Aggregate Expenditures and Equilibrium	Reading relevant chapter in the textbook			
7	Fiscal Policy	Reading relevant chapter in the textbook			
8	Money Market and Monetary Policy	Reading relevant chapter in the textbook			
9	AS-AD Model I: Aggregate Demand	Reading relevant chapter in the textbook			
10	AS-AD Model II: Aggregate Supply	Reading relevant chapter in the textbook			
11	International Trade	Reading relevant chapter in the textbook			
12	International Finance and Economic Crises	Reading relevant chapter in the textbook			
13	Alternative Views in Macro Economics	Reading relevant chapter in the textbook			
14	Turkish Economy	Reading relevant chapter in the textbook			
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

School of Business and Management Sciences / Logistics Management
2023 - 2024 Academic Year
MACROECONOMICS
Syllabus

Resources

Karl E. Case vd, Ekonominin İlkeleri, Palme Yayıncılık, Ankara, 2010.1. Case, Fair and Oster, Principles of Economics, Pearson, 2019

2. Krugman and Welles, Macroeconomics The MIT Press, 2012

3. Begg, Vernasca, Fischer and Dornbusch, Economics. McGraw-Hill Education, 2020

4. Abel, Bernanke, Croushore, Makro Ekonomi, 9 th Edition, Efil Press, 2017