

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
INTERNATIONAL TRADE THEORY and POLICY	ULY3153980	Fall Semester	3+0	3	5
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	Turkish				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Elective				
Course Coordinator	Prof.Dr. Rana ATABAY KUŞÇU				
Name of Lecturer(s)	Prof.Dr. Rana ATABAY KUŞÇU				
Assistant(s)					
Aim	The aim of the course is to inform students about the causes of trade, how trade is shaped, the principles of trade policies and the stages of economic integration in the light of international trade theories.				
Course Content	This course contains; Globalization, international trade and international factor mobility, Mercantilism and absolute advantages, Comparative advantages, Standard theory, Supply and demand models, offer curves, The Heckscher-Ohlin Theory, Scale economies, incomplete competition, transportation costs and international trade, Scale economies, incomplete competition, transportation costs and international trade, Technological differences, environmental standards and international trade, Growth of production factors and technical progress, Growth and international trade, Customs tariffs, Non-tariff barriers, Stages of economic integration.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1.1.Explains global trade flows.					
1. Will be able to understand the development and dynamics of global trade.			10, 16, 9	A	
1.2. Evaluates the relationship between economic and social impacts and trade.					
2. Will be able to describe how international trade theories develop.			10, 16, 9	A	
2.1. Explains the concept of absolute and comparative advantage in international trade.					
2.2. Explains the Heckscher-Ohlin Model and its applications.					
2.3. Explains the benefits of specialization and trade based on comparative advantage.					
2.4. Evaluates new trade theories.					
3. Will be able to examine the effects of different trade policies on national economies and international trade.			10, 16, 9	A	
3.1. Explain the effects of trade on production, consumption, and prices of goods and services.					
3.2. It evaluates the impact of trade on income distribution and welfare of participating countries.					
3.3. Analyzes the effects of tariffs, quotas, and subsidies on international trade.					
4. Will be able to predict how international trade will be shaped under different circumstances.			10, 16, 9	A	
4.1. Explain the role of economies of scale and perfect competition in explaining trade patterns.					
4.2. Analyzes how factor abundance and factor intensity affect trade orientations.					
5. Will be able to examine the effects of economic integration in different levels.			10, 16, 9	A	
5.1. Understands intra-industry and non-industry trade.					
5.2. Learns the differences of national, international and transnational companies.					
5.3. Gain an idea about international investments and foreign exchange policies.					
Teaching Methods	10: Discussion Method, 16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequence	Topics	Preliminary Preparation			
1	Globalization, international trade and international factor mobility				
2	Mercantilism and absolute advantages				
3	Comparative advantages				
4	Standard theory				
5	Supply and demand models, offer curves				
6	The Heckscher-Ohlin Theory				
7	Scale economies, incomplete competition, transportation costs and international trade				
8	Scale economies, incomplete competition, transportation costs and international trade				
9	Technological differences, environmental standards and international trade				
10	Growth of production factors and technical progress				
11	Growth and international trade				
12	Customs tariffs				
13	Non-tariff barriers				
14	Stages of economic integration				
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

School of Business and Management Sciences / Logistics Management
2023 - 2024 Academic Year
INTERNATIONAL TRADE THEORY and POLICY
Syllabus

Resources

Seyidođlu, Halil. Uluslararası İktisat: Teori, Politika ve Uygulama. Geliştirilmiş 22. Baskı. İstanbul: Güzem Can Yayınları, 2020. ADDITIONAL RESOURCES

Salvatore, Dominick. International Economics. 10th Edition. Singapore: Wiley, 2011.