

Course Description					
Name	Code	Semester	T+A Hour	Credit	ECTS
MICROECONOMICS	BUS1124450	Fall Semester	3+0	3	6
Prerequisites Courses					
Recommended Elective Courses					
Language of Instruction	English				
Course Level	First Cycle (Bachelor's Degree)				
Course Type	Required				
Course Coordinator					
Name of Lecturer(s)	Assist.Prof. Ayşe Saime DÖNER				
Assistant(s)					
Aim	This course aims to explain fundamental concepts of economics, supply, demand, consumer behaviour, the theory of firm, and markets.				
Course Content	This course contains; Introduction to Economics,Fundamental Concepts in Microeconomics,Supply and Demand,Market Equilibrium,Elasticity,Household Behavior and Consumer Choice,Production Process,Short-Run Costs,Long-Run Costs,Factor Markets,Perfect Competition,Monopoly,Oligopoly and Monopolistic Competition,Review.				
Course Learning Outcomes			Teaching Methods	Assessment Methods	
1. Will be able to explain basic concepts of microeconomics.			13, 16, 9	A	
1.1. Define basic concepts			13, 16, 9	A	
1.2. Relate these concepts with the real life.			13, 16, 9	A	
2. Will be able to explains the formation of price and quantity in economics.			12, 13, 16, 9	A	
2.1. Analyse factors that affect price and quantity			12, 13, 16, 9	A	
2.2. Evaluate the effects of public policies			12, 13, 16, 9	A	
3. Will be able to nalyses consumer behavior.			12, 13, 16, 9	A	
3.1. Analyse the concept of utility			12, 13, 16, 9	A	
3.2. Analyse the effect of budget constraints.			12, 13, 16, 9	A	
4. Will be able to analyses firm behavior			12, 13, 16, 9	A	
4.1. Analyse production technologies			12, 13, 16, 9	A	
4.2. Analyse different types of cost			12, 13, 16, 9	A	
4.3. Analyse the concept of profit			12, 13, 16, 9	A	
5. will able to evaluates the markets.			12, 13, 16, 9	A	
5.1. Recognize types of markets			12, 13, 16, 9	A	
5.2. Analyse the formation of market prices.			12, 13, 16, 9	A	
5.3. Compare different markets			12, 13, 16, 9	A	
Teaching Methods	12: Problem Solving Method, 13: Case Study Method, 16: Question - Answer Technique, 9: Lecture Method				
Assessment Methods	A: Traditional Written Exam				
Lecture Schedule					
Sequenc e	Topics	Preliminary Preparation			
1	Introduction to Economics				
2	Fundamental Concepts in Microeconomics				
3	Supply and Demand				
4	Market Equilibrium				
5	Elasticity				
6	Household Behavior and Consumer Choice				
7	Production Process				
8	Short-Run Costs				
9	Long-Run Costs				
10	Factor Markets				
11	Perfect Competition				
12	Monopoly				
13	Oligopoly and Monopolistic Competition				
14	Review				
Evaluation Methods		Weight(%)			
Midterm Exam		40			
General Exam		60			

Resources
- Case Fair and Oster, Pearson 2016 - Principles of Economics