

<b>Course Description</b>					
<b>Name</b>	<b>Code</b>	<b>Semester</b>	<b>T+A Hour</b>	<b>Credit</b>	<b>ECTS</b>
MICROECONOMICS	INT1148670	Fall Semester	3+0	3	5
<b>Prerequisites Courses</b>					
<b>Recommended Elective Courses</b>					
<b>Language of Instruction</b>	English				
<b>Course Level</b>	First Cycle (Bachelor's Degree)				
<b>Course Type</b>	Required				
<b>Course Coordinator</b>	Assist.Prof. Hakan YILDIZ				
<b>Name of Lecturer(s)</b>	Lect.Dr. Dilek YOMRALIOĞLU				
<b>Assistant(s)</b>					
<b>Aim</b>	This course aims to explain fundamental concepts of economics, supply, demand, consumer behaviour, the theory of firm, and markets.				
<b>Course Content</b>	This course contains; Introduction to Economics,Fundamental Concepts in Microeconomics,Supply and Demand,Market Equilibrium,Elasticity,Household Behavior and Consumer Choice,Production Process,Short-Run Costs,Long-Run Costs,Factor Markets,Perfect Competition,Monopoly,Oligopoly and Monopolistic Competition,Review.				
<b>Course Learning Outcomes</b>			<b>Teaching Methods</b>	<b>Assessment Methods</b>	
At the end of this course, students:					
Evaluate the effects of public policies			12, 13, 16, 9	A	
1. Explain basic concepts of microeconomics.			13, 16, 9	A	
1.1. Define basic concepts			16, 9	A	
1.2. Relate these concepts with the real life.			13, 16, 9	A	
2. Explain the formation of price and quantity in economics			12, 13, 16, 9	A	
2.1. Analyse factors that affect price and quantity			12, 13, 16, 9	A	
3. Will be able to analyse consumer and firm choices			12, 13, 16, 9	A	
3.1. Analyse the concept of utility			12, 13, 16, 9	A	
3.2. Analyse the effect of budget constraints.			12, 13, 16, 9	A	
4. Analyse firm behavior.			12, 13, 16, 9	A	
4.1. Analyse production technologies.			12, 13, 16, 9	A	
4.2. Analyse different types of cost			12, 13, 16, 9	A	
4.3. Analyse the concept of profit			12, 13, 16, 9	A	
5.1. Recognize types of markets			12, 13, 16, 9	A	
5.2. Analyse the formation of market prices.			12, 13, 16, 9	A	
5.3. Compare different markets			12, 13, 16, 9	A	
<b>Teaching Methods</b>	12: Problem Solving Method, 13: Case Study Method, 16: Question - Answer Technique, 9: Lecture Method				
<b>Assessment Methods</b>	A: Traditional Written Exam				
<b>Lecture Schedule</b>					
<b>Sequenc e</b>	<b>Topics</b>	<b>Preliminary Preparation</b>			
1	Introduction to Economics				
2	Fundamental Concepts in Microeconomics				
3	Supply and Demand				
4	Market Equilibrium				
5	Elasticity				
6	Household Behavior and Consumer Choice				
7	Production Process				
8	Short-Run Costs				
9	Long-Run Costs				
10	Factor Markets				
11	Perfect Competition				
12	Monopoly				
13	Oligopoly and Monopolistic Competition				
14	Review				
<b>Evaluation Methods</b>		<b>Weight(%)</b>			
Midterm Exam		40			
General Exam		60			

<b>Resources</b>	
Case, Fair and Oster," Principles of Economics", Pearson- Zeynel Dinler, İktisada Giriş, Ekin Basım Yayın, 2006.	
- Mevlüt Tatlıyer, İktisadi Düşüncenin Evrimi ve İktisat Politikası, Nobel Yayıncılık, 2015.	