

| <b>Course Description</b>  |   |   |                         |                           |             |
|--|---|---|-------------------------|---------------------------|-------------|
| <b>Name</b>  | <b>Code</b>   | <b>Semester</b>                           | <b>T+A Hour</b>         | <b>Credit</b>             | <b>ECTS</b> |
| PRINCIPLES of ECONOMICS  | HVY1152870  | Fall Semester                             | 3+0                     | 3                         | 5           |
| <b>Prerequisites Courses</b>   |   |   |                         |                           |             |
| <b>Recommended Elective Courses</b>  |   |   |                         |                           |             |
| <b>Language of Instruction</b>   | Turkish   |   |                         |                           |             |
| <b>Course Level</b>  | First Cycle (Bachelor's Degree)   |   |                         |                           |             |
| <b>Course Type</b>   | Required  |   |                         |                           |             |
| <b>Course Coordinator</b>  | Assoc.Prof. Kenan DEMİR   |   |                         |                           |             |
| <b>Name of Lecturer(s)</b>   | Assoc.Prof. Kenan DEMİR   |   |                         |                           |             |
| <b>Assistant(s)</b>  |   |   |                         |                           |             |
| <b>Aim</b>   | The aim of this course is to explain the basic principles that economics relies on, and how the economic system works on micro and macro scale in the light of these principles.  |   |                         |                           |             |
| <b>Course Content</b>  | This course contains; Introduction to Economics, Supply and Demand, Consumer choice, Production Process, Perfect Competition, Imperfect Competition Markets, Factor Market, National income calculations, Economic Growth, Unemployment, Inflation, Finance Policy, Money Market and Politics, International Trade. |   |                         |                           |             |
| <b>Course Learning Outcomes</b>  |   |   | <b>Teaching Methods</b> | <b>Assessment Methods</b> |             |
| 1. Will be able to explain basic concepts of economics.  |   |   | 13, 16, 9               | A                         |             |
| 1.1. Define basic concepts.  |   |   | 16, 9                   | A                         |             |
| 1.2. Relate these concepts with the real life.   |   |   | 13, 16, 9               | A                         |             |
| 2. Will be able to analyse consumer and firm choices.  |   |   | 13, 16, 9               | A                         |             |
| 2.1. Analyse the concepts of utility and budget constraint.  |   |   | 13, 16, 9               | A                         |             |
| 2.2. Calculate production costs and profit.  |   |   | 13, 16, 9               | A                         |             |
| 3. Will be able to evaluate markets.   |   |   | 13, 16, 9               | A                         |             |
| 3.1. Recognize types of markets.   |   |   | 13, 16, 9               | A                         |             |
| 3.2. Analyse the formation of market prices.   |   |   | 13, 16, 9               | A                         |             |
| 3.3. Compare different markets.  |   |   | 13, 16, 9               | A                         |             |
| 4. Will be able to explain how the macro economy works in general.   |   |   | 13, 16, 9               | A                         |             |
| 4.1. It evaluates the economy based on national income and employment level.   |   |   | 13, 16, 9               | A                         |             |
| 4.2. Explains the interaction between macroeconomic variables.   |   |   | 13, 16, 9               | A                         |             |
| 5. Will be able to make suggestions regarding economic policy  |   |   | 13, 16, 9               | A                         |             |
| 5.1. Evaluates the decisions of the central bank.  |   |   | 13, 16, 9               | A                         |             |
| 5.2. It defines the fiscal policy implemented by the state   |   |   | 13, 16, 9               | A                         |             |
| 6. Will be able to analyze current economic phenomena.   |   |   | 13, 16, 9               | A                         |             |
| 6.1. Interprets the changes in real quantities such as economic growth and employment level.                           |   |   | 13, 16, 9               | A                         |             |
| 6.2. Discusses the impact of changes in financial quantities such as exchange rates and interest rates on the economy. |   |   | 13, 16, 9               | A                         |             |
| <b>Teaching Methods</b>  | 13: Case Study Method, 16: Question - Answer Technique, 9: Lecture Method   |   |                         |                           |             |
| <b>Assessment Methods</b>  | A: Traditional Written Exam   |   |                         |                           |             |
| <b>Lecture Schedule</b>  |   |   |                         |                           |             |
| <b>Sequence</b>  | <b>Topics</b>   | <b>Preliminary Preparation</b>            |                         |                           |             |
| 1  | Introduction to Economics   | Chapter 2 of the course book              |                         |                           |             |
| 2  | Supply and Demand   | Chapter 3 of the course book              |                         |                           |             |
| 3  | Consumer choice   | Chapter 6 of the course book              |                         |                           |             |
| 4  | Production Process  | Chapter 7 of the course book              |                         |                           |             |
| 5  | Perfect Competition   | Chapter 12 of the course book             |                         |                           |             |
| 6  | Imperfect Competition Markets   | Sections 13, 14 and 15 of the Course Book |                         |                           |             |
| 7  | Factor Market   | Chapter 18 of the Course Book             |                         |                           |             |
| 8  | National income calculations  | Chapter 21 of the course book             |                         |                           |             |
| 9  | Economic Growth   | Chapter 32 of the course book             |                         |                           |             |
| 10   | Unemployment  | Chapter 22 of the course book             |                         |                           |             |
| 11   | Inflation   | Chapter 22 of the course book             |                         |                           |             |
| 12   | Finance Policy  | Chapter 24 of the course book             |                         |                           |             |
| 13   | Money Market and Politics   | Sections 25, 26 and 27 of the Course Book |                         |                           |             |
| 14   | International Trade   | Chapter 34 of the course book             |                         |                           |             |
| <b>Evaluation Methods</b>  |   | <b>Weight(%)</b>                          |                         |                           |             |
| Midterm Exam   |   | 40  |                         |                           |             |
| General Exam   |   | 60  |                         |                           |             |

| <b>Resources</b>  |
|---|
| Case, Fair ve Oster, Ekonominin İlkeleri, Palme Yayıncılık, Ankara: 2010 Zeynel Dinler, İktisada Giriş, Ekin Press, 2017. |
| Mahfi Eğilmez, Ekonominin Temelleri: Kavramlar ve Kurumlar, Remzi Bookstore, 2019   |
| Abel, Bernanke, Croushore, Makro Ekonomi, 9 th Edition, Efil Press, 2017  |